

Lewiston Porter CSD

2023-24 Budget

Public Hearing



# Lewiston Porter CSD

## 2022-23 Budget Development



### **Budget Goals**

- Delivering a fiscally responsible budget
- Sustainability of programs
- Providing a physically and emotionally safe environment for students and staff
- Focusing on our strategic plan and student progress

### **Budget Focus**

- Providing the necessary funding to keep our children safe and secure
- Maintaining and ensuring up to date school facilities
- Directing Funds to increase student learning
- Ensuring the Social and Emotional wellness of our students



# Proposed Budget 2023-2024

- **Revenue Increases**

- Tax levy
- State Foundation Aid
- State Building Aid
- State BOCES Aid

- **Revenue Decreases**

- Day School Tuition
- Earnings
- COVID Grant Funds

- **Expense Increases**

- Health Insurance
- Natural Gas & Fuel
- Wages and costs of employment

- **Expense Decreases**

- International Student Expense
- Cost for Trash Disposal
- ABL Rooms



# Lewiston Porter CSD

## 2023-2024 Budget Development Process

1. Review the Strategic Plan to ensure the budget reflects our school district mission
2. Carefully plan with building administrators the expenditures needed to support the instructional programs within their schools
  - 2-3 Review Sessions over 2 months
3. Estimate State Aid & Project local revenues
4. Analyze levy to be used
  - Revenues must equal planned expenditures
5. Calculate the tax rate by dividing the share of the tax levy into the taxable assessed value of the township (after budget vote)



# Proposed Revenues 2023-2024

## Tax Levy

- Proposed tax levy: 2.65%
  - \$29,608,316
  - \$143,201 less than permitted under Tax Cap rules
- Planned use of fund balance
  - \$2,850,000

## State Aid

- 23-24 Executive: \$19,663,847
  - + \$309,006
  - Flat 3% increase
  - One of the lowest increases in Niagara County



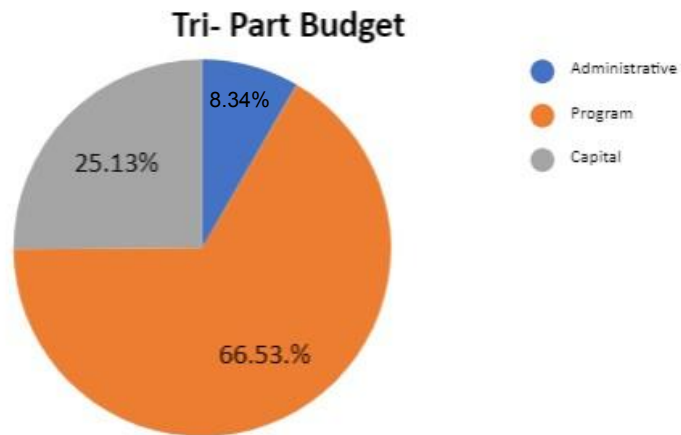
# Federal funds through CRSSA and ARP

- Various COVID-related grants totaled \$2,403,662
  - ARP, ESSER, GEER
  - Used to mitigate learning loss and to improve student programs, district wide technology, and safety
- ESSER & GEER funding/programming must be completed by September 30th 2023
- Only ARP remains with \$471,650 for use through June 30th 2024



# 2023-2024 Tri-Part Budget

Tri-Part Budget		
Administrative	\$4,554,906	8.34%
Program	\$36,318,974	66.53%
Capital	\$13,719,432	25.13%
	\$54,593,312	100.00%





# 2023-2024 Fund Balances and Reserves

## Anticipated Fund Balance and Reserves

Adjusted restricted fund balance	\$ 3,846,558
Assigned appropriated fund balance	\$ 2,850,000
Capital Reserves	\$1,500,000
Repair Reserve	\$ 511,316
Employee benefit accrued liability	\$ 60,584
Retirement contribution reserve	\$ 400,000
Tax Certiorari	\$ 1,239,650
Debt Service	\$ 81,098





# Lewiston-Porter CSD

## Budget Development 2023-2024

- Budget Neutral Items
  - Universal PreSchool: 100% state/county funded
    - New Integrated Special Class in Pre K
    - Addition of classroom aides to increase Pre K enrollment
  - Textbook: Expense driven State Aid
  - Software & Hardware: Expense driven State Aid
  - School Library Funding: Expense driven State Aid
  - School Lunch Program: Self sustaining, subsidized by federal funds



# Lewiston-Porter CSD

## Budget Development 2023-2024

### Fast Facts:

- Annual Inflation: 6.4%
- Year-over-Year budget increase of 2.71%
- Tax Levy increase of 2.65%
  - Lewiston Tax:   +\$0.54/\$1000
  - Porter Tax:       +\$0.47/\$1000

**Lewiston-Porter CSD Annual Board Election and Budget  
Vote**

**Tuesday May 16, 2023**

**Lewiston-Porter Community Resource Center,  
Multi-Purpose Room**

**4061 Creek Road Youngstown NY, 14174**

**Between 7:00 am and 8:00 pm**